



Date: July 09, 2025

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Symbol: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Operations update for the quarter ended June 30, 2025.

With reference to the above captioned subject, please find enclosed a statement containing an update on the operations of the Company for the quarter ended June 30, 2025.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Prestige Estates Projects Limited

Manoj Krishna J V

Company Secretary and Compliance Officer



PRESS RELEASE

For Immediate Circulation

Prestige Estates Logs Best-Ever Quarter: Records ₹121,264 mn in Sales, Up 300% yoy, Marks a Stellar Start to FY26

Record-breaking performance driven by robust launches, NCR debut, disciplined collections and maiden completions in Mumbai.

Bengaluru, July 9, 2025: Prestige Estates Projects Limited has kicked off FY26 with its strongest quarterly performance to date, **clocking an all-time high of ₹121,264 million in sales** in the quarter ended June 30, 2025 (Q1 FY26), marking a **300% growth** over the same period last year.

The company sold **4,718 units**, translating to a **sales volume of 9.55 million square feet**, up 234% year-on-year. The sales were backed by robust customer demand and disciplined collections, which rose to **₹45,227 million – the highest quarterly collections to date**, marking a 55% year-on-year increase. **Average realization stood at ₹13,339 per square foot** for apartments while plotted developments fetched **₹7,343 per square foot**.

Sales Mix Reflects Growing National Presence and Geographical Diversification

This quarter marked a decisive shift in Prestige's geographical sales spread, with the **NCR region contributing the largest share at 59%**, followed by **Bengaluru at 21%, Mumbai at 12%, Hyderabad at 5%, and other cities accounting for 3%** – a testament to Prestige's growing presence across India's top real estate markets.

Launches: 14.94 Million Square Feet Across 4 Projects Including Maiden NCR Launch

In line with its scale-up strategy, Prestige launched four residential projects totaling 14.94 million square feet during the quarter, including its first-ever launch in the NCR region. These launches featured a mix of plotted developments and integrated townships, catering to diverse homebuyer segments.

Sl. No.	Project	Location	Segment	Developable Area (mn sft)
1	Mulberry at The Prestige City	NCR	Residential	4.60
2	Oakwood at The Prestige City	NCR	Residential	5.04

Sl. No.	Project	Location	Segment	Developable Area (mn sft)
3	Prestige Gardenia Estates	Bengaluru	Residential – Plotted Developement	1.06
4	Prestige Pallavaram Gardens	Chennai	Residential	4.24
	Total			14.94

Completions: 5.45 Million Square Feet Across 5 Projects, Including First Deliveries in Mumbai

The company also completed 5 residential projects spanning 5.45 million square feet, including its first-ever project completions in Mumbai, further strengthening its presence in key urban centres.

Notably, the Mumbai projects were completed within 3.5 years, reaffirming our strong execution capabilities and commitment to timely delivery.

Sl. No.	Project	Location	Segment	Developable Area (mn sft)
1	Prestige Beverly Hills	Hyderabad	Residential	2.30
2	Prestige Eden Garden	Kochi	Residential	0.30
3	Prestige Jasdan Classic	Mumbai	Residential	0.78
4	Siesta @ TPC Mulund	Mumbai	Residential	1.37
5	Prestige Primrose Hills - Phase 2	Bengaluru	Residential	0.72
	Total			5.45

In addition, the company also completed and handed over **Prestige Turf Tower** in Mahalaxmi, Mumbai, with a total developable area of 0.64 million square feet. This tower serves as the rehabilitation component of the marquee project *The Prestige, Mumbai*. With its completion, construction of the main towers can now proceed in full swing, unlocking the next phase of this landmark development.



Annuity Vertical Update

Office

Prestige's office portfolio continued to demonstrate strong demand and stability:

- **Leasing during Q1 FY26 stood at 1.21 million square feet**
- **Occupancy levels remained healthy at 93.7%**
- **Exit rentals stood at ₹5,230 million**

Retail

The retail vertical maintained robust performance across its operational malls:

- **Gross Turnover (GTO) across malls stood at ₹5,900 million**
- **Occupancy levels remained strong at 98.9%**
- **Exit rentals stood at ₹2,185 million**

*Commenting on the performance, Mr. Irfan Razack, Chairman and Managing Director, Prestige Group, said: "Q1 FY26 has been a milestone quarter for Prestige, with significant progress across multiple fronts. We made a strong entry into the NCR market with the launch of **The Prestige City, Indirapuram**, which received an exceptional response with **about 80% of the inventory sold at launch** – a clear reflection of customer confidence and our growing brand equity in North India. This played a key role in delivering our **highest-ever quarterly sales and collections**. We also marked our **first completions in Mumbai**, further reinforcing our execution capabilities in India's most dynamic cities. In parallel, the **filing of the DRHP for our hospitality platform** signals our intent to unlock long-term value across verticals. This quarter reflects the **momentum, diversification, and execution strength** driving the next phase of Prestige's growth."*

About Prestige

Prestige Group is one of India's most respected and diversified real estate developers, with a legacy of almost four decades and a portfolio spanning residential, commercial, retail, hospitality, and integrated townships across major cities. As at March 2025, the Group has delivered 302 projects spanning 193 mn sft and currently has a pipeline of 130 projects across 203 mn sft.